

TREASURER'S REPORT
MiVAC ANNUAL GENERAL MEETING (AGM)
2024

Financial Position

Please refer to attached financial statements.

Overall, our position shows a surplus of \$1,000.63 since the last AGM.

Trading receipt factors have been the traditional donations and membership fees, returned Vietnam project funds of \$900.00, interest and return of capital from the term deposit which has been renewed at \$30,000.00. Main cost factor has been associated with the planning for the Timor Leste water project.

MiVAC's total current assets as at 30 Jun 24 are listed as:

Westpac account	\$16,468.31
Westpac Term deposit	\$30,000.00
Held by GDG	<u>\$4,642.42</u>
TOTAL:	\$51,110.73

Company Situation

MiVAC is in a sound financial position.

Timor Leste Project

Research has revealed that there seems to be a reasonable prospect of attracting funds from Santos Ltd to support the Timor Leste project. It is proposed that a submission would be made, if agreed by members, once the project scope is further developed.

Morrie Evans

Treasurer